



## EXCEPTIONS REPORT – FINANCE & ADMINISTRATION COMMITTEE

1<sup>st</sup> November 2022

Meeting date		Action	Outcome	Further Action / Notes	Date reported to Committee
1	12.07.22 (F&A minute 12)	Agreed a recommendation to Council that cash flow management be considered following the approval of a Treasury Management Policy & procedure for implementation	Council 26.07.22 minute 58: Resolved to provide delegated authority to the Finance Manager in liaison with the Mayor and Deputy Mayor and Chair of Finance and Admin committee to, and on Council's behalf, invest NTC funds for a maximum of 95 days with a bank who hold an appropriate credit rating, and is in their judgement, in order to mitigate the Council's risk on the investment, is a low risk. It was noted that this would not happen before 4th August 2022.	Treasury management procedure currently being drafted and will be considered by Council on 4 October.  RFO will action this once the budget, forecasts and precept calculations have been finalised	01.11.2022