## **Proposed Precept Report 2022/23**

It has been another difficult year for Neston Town Council because of COVID-19, we have spent more money on cleaning etc & with greatly reduced income this has put more pressure on the budgets.

The Task & Finish group met to consider how to finance the changes next year, such as taking over the Christmas lights on the High St from CWAC & funding the Queens Platinum Jubilee event & some consultancy work, it was agreed to keep the increase in precept to as low as possible, this has been achieved by using Ear Marked reserves, the above increases cost over £29,000 but we have been able to keep the increase in precept down to £13,118.83 which is a 4.7% increase on last year precept.

Now we have the correct Band D tax base which has increased by 89 the increase in Band D is only 3.2% & this is the % which is shown on the council tax bill sent out to Neston residents not the 4.7% increase in precept.

The yearly increase for band's A to C range from £1.01 to £1.34 & represents 60.4% of properties and band A to D equals just under 75% of properties & they will pay a maximum increase of £1.50 a year which is now off set by the decrease in special expenses charged to Neston Residents by CWAC of £1.78 for a band D property.

TW Godfrey - Finance Manager

Recommend the Council increase it's band D charge to £49.06 which is an increase of 3.2%(£1.50) on last years amount and increases the precept to £291,303.