

**Finance & Administration Committee (3)****12th December 2023****Item 25 (Part a)****Precept Report 2024/25**

This report takes into account all requests from Committees for the required budget for 2024/25 financial year.

The summary below shows overall figures for committees & the required precept.

<u>Committee</u>	<u>Budget</u>	
	<u>Gross</u>	<u>Net</u>
HR	£ 179,022	£ 179,022
F & A	£ 47,399	£ 44,399
M &		
TH	£ 144,194	£ 63,526
C & E	£ 127,490	£ 126,181
Total	£ 498,105	£ 413,128

Current Precept request for 24/25	£ 413,128
Precept increase %	12.30
Band D increase	£ 7.62
Band D increase %	12.30
Actual Band D yearly cost	£ 69.53
Estimate tax base 24/25	5,941.70
Actual tax base 23/24	5,941.70

As you can see on the attached Band rates sheet that Band D properties will pay an extra £7.62 per year with the remaining 25% of properties paying more.

T Godfrey
RFO



Finance & Administration Committee (3)

12th December 2023

Item 25 (Part a)

COUNCIL TAX PRECEPT CALCULATIONS 2024-25

Budgeted expenditure by Committee	Gross	Nett
Human Resources	£179,022	£179,022
Finance & Admin	£47,399	£44,399
Market & Town Hall	£144,194	£63,526
Community & Environment	£127,490	£126,181
Total Committee Budgets	£498,105	£413,128

Total requirement for 2023-2024	£413,128
---------------------------------	-----------------

Finance by

Balances from 2022-23	£0
Precept 2023-24	£413,128

Local Council Tax Calculation	2024-25	2023-24	Change	
Council tax base	5,942	5,942	0	%
Local Council Tax Band D	£69.53	£61.91	£7.62	12.3
Precept	£413,128	£367,894	£45,234	12.3

TW Godfrey - Finance Manager



Estimated tax base figure