

Precept Report 2025/26

This report takes into account all requests from Committees for the required budget for 2025/26 financial year. The summary below shows overall figures for committees & the required precept.

<u>Committee</u>	<u>Budget</u>	
	<u>Gross</u>	<u>Net</u>
HR	£ 169,532	£ 169,532
F & A	£ 49,700	£ 46,700
M & TH	£ 151,212	£ 73,073
C & E	£ 122,625	£ 121,277
General Reserve Cont **	£ 23,100	£ 23,100
Additional amount for future projects	£ 29,280	£ 29,280
Total	£ 545,449	£ 462,962

Current Precept request for 25/26	£ 462,962
Precept increase %	5.40
Band D increase	£ 2.93
Band D increase %	3.9
Band D yearly cost	£ 77.24
Estimated tax base 25/26	5,993.70
Actual tax base 24/25	5,911.20

As you can see on the attached Band rates sheet that Band D properties will pay an extra £2.93 per year with the remaining 25% of properties paying more. This year the tax base has increased by 83 which means the % increase on the rates bill will show a 3.9% increase by Neston Town Council but the actual increase in Precept for 2025/26 is £23,734 or 5.4% increase.

T Godfrey
RFO